

## PACIFIC ASSETS TRUST plc

### Results of the Annual General Meeting Held on 29 June 2016

Resolutions (Ordinary unless stated otherwise)	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<b><u>Ordinary Business</u></b>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 January 2016.	34,027,804	98.57	494,111	1.43	34,521,915	46,691
2. To receive and approve the Directors' Remuneration Report.	34,260,066	99.30	241,562	0.70	34,501,628	66,978
3. To approve the payment of a final dividend of 2.20p per ordinary share.	34,549,256	99.98	7,842	0.02	34,557,098	11,508
4. To re-elect Charlotta Ginman as a Director of the Company.	33,751,707	97.93	714,782	2.07	34,466,489	102,117
5. To elect Sian Hansen as a Director of the Company.	34,169,492	99.14	296,637	0.86	34,466,129	102,477
6. To re-elect Terence Mahony as a Director of the Company.	33,418,188	97.00	1,032,532	3.00	34,450,720	117,886
7. To re-elect James Williams as a Director of the Company.	33,805,317	98.14	641,327	1.86	34,446,644	121,962
8. To reappoint KPMG LLP as Auditor of the Company.	32,408,669	93.84	2,127,139	6.16	34,535,808	32,798
9. To authorise the Audit Committee to determine the remuneration of the Auditor.	32,491,867	94.12	2,028,159	5.88	34,520,026	48,580
<b><u>Special Business</u></b>						
10. To authorise the Directors to allot securities in the Company.	34,246,010	99.19	279,948	0.81	34,525,958	42,648

11.To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution)	33,860,626	98.10	655,406	1.90	34,516,032	52,574
12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	34,413,776	99.64	123,722	0.36	34,537,498	31,108
13.That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on not less than 14 working days' notice. (Special Resolution)	33,882,978	98.22	613,651	1.78	34,496,629	71,977
14. To adopt new Articles of Association (Special Resolution)	34,321,623	99.83	57,778	0.17	34,379,401	189,205

29 June 2016  
Frostrow Capital LLP  
Secretary