

Pacific Assets Trust plc

Results of the Annual General Meeting Held on Monday, 3 July 2023

The Board is pleased to announce that at the Annual General Meeting (AGM) held on Monday, 3 July 2023, all resolutions as detailed below were duly passed by shareholders on a show of hands. The proxy voting figures are shown below:

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<u>Ordinary Resolutions</u>						
1. To receive the Report of the Directors and the financial statements for the year ended 31 January 2023 and the Auditor's Report thereon.	40,680,178	99.99%	2,313	0.01%	40,682,491	1,078
2. To approve the Directors' Remuneration Report for the year ended 31 January 2023.	40,598,918	99.84%	66,641	0.16%	40,665,559	18,010
3. To approve the Directors' Remuneration Policy.	40,599,004	99.84%	66,555	0.16%	40,665,559	18,010
4. To approve payment of a final dividend of 2.3p per share for the year ended 31 January 2023.	40,672,076	99.97%	10,470	0.03%	40,682,546	1,023
5. To re-elect Charlotta Ginman as a Director.	39,856,925	98.04%	798,326	1.96%	40,655,251	28,318
6. To re-elect Sian Hansen as a Director.	39,978,298	98.34%	673,009	1.66%	40,651,307	32,262
7. To re-elect Andrew Impey as a Director.	40,645,951	99.99%	5,356	0.01%	40,651,307	32,262
8. To re-elect Robert Talbut as a Director.	39,852,981	98.04%	798,326	1.96%	40,651,307	32,262
9. To re-elect Edward Troughton as a Director.	39,906,243	98.17%	745,064	1.83%	40,651,307	32,262
10. To re-appoint BDO LLP as Auditor.	40,636,445	99.92%	34,526	0.08%	40,670,971	12,598
11. To authorise the Audit Committee to determine the remuneration of the Auditor.	40,677,147	99.99%	2,313	0.01%	40,679,460	4,109

12. To approve a change to the Company's investment policy.	40,660,937	99.99%	3,177	0.01%	40,664,114	19,455
13. To authorise the Directors to allot shares up to an amount representing 10% of the issued share capital of the Company.	40,647,736	99.97%	11,433	0.03%	40,659,169	24,400
14#. To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital of the Company.	40,572,680	99.80%	82,575	0.20%	40,655,255	28,314
15#. To authorise the Company to make market purchases of the Company's ordinary shares.	40,527,081	99.62%	154,003	0.38%	40,681,084	2,485
16#. To authorise the Directors to call general meetings (other than the AGM) on not less than 14 clear days' notice.	40,595,825	99.83%	69,204	0.17%	40,665,029	18,540
17#. To increase the limit in the Company's articles of association on the aggregate annual fees payable to the Directors.	40,535,242	99.70%	123,046	0.30%	40,658,288	25,281

- Special Resolution

Any proxy votes which are at the discretion of the Chairman have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

At the date of the AGM the total number of Ordinary shares of 12.5p each in issue and the total number of voting rights was 120,958,386.

The proxy voting figures will shortly also be available on the Company's website at www.pacific-assets.co.uk

In accordance with Listing Rule 9.6.2, the full text of the resolutions passed has been submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. Resolutions 12 to 17 will also be filed at Companies House.

3 July 2023

Katherine Manson Frostrow Capital LLP – Company Secretary

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