

# Pacific Assets Trust GBP - 30 September 2024

Fund size

£524m

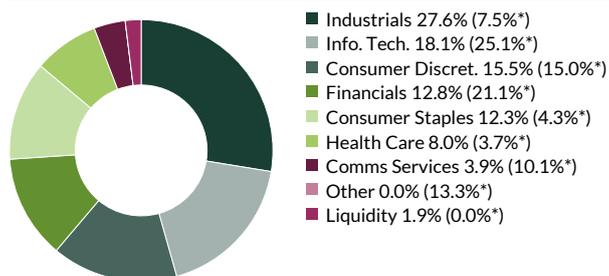
Number of holdings

67

## Ten largest holdings

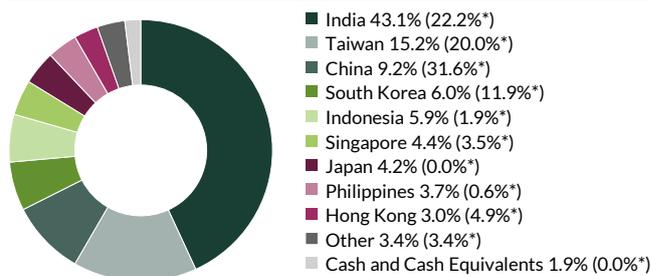
Stock name	Portfolio weight (%)	**Comparator Index weight (%)
Mahindra & Mahindra	6.1	0.5
Cholamandalam Financial Holdings	4.2	0.0
CG Power & Industrial Solutions Ltd	3.8	0.1
Tube Investments of India Limited	3.7	0.1
Voltronic Power Technology Corp.	3.4	0.1
Oversea-Chinese Banking Corporation	3.1	0.5
Midea Group	3.0	0.0
Shenzhen Inovance Technology Co., Ltd Class A	2.8	0.0
Samsung Electronics Co., Ltd.	2.8	3.1
Taiwan Semiconductor (TSMC)	2.5	10.2
<b>Total</b>	<b>35.4</b>	<b>14.6</b>

## Sector breakdown



\*\*Comparator index weight

## Country breakdown



\*\*Comparator index weight

Cash equivalents may include T-Bills.

## Market capitalisation (% in GBP)

	0 to 500m	500m to 1bn	1bn to 2.5bn	2.5bn to 5bn	5bn to 10bn	10bn to 50bn	50bn to 100bn	100bn+
Portfolio weight	6.5	3.1	15.7	15.2	14.1	32.4	3.3	7.9
Benchmark weight	0.0	0.0	0.8	6.1	15.4	35.3	11.9	30.4

FactSet does not always have full stock coverage; weights may not total 100%

## Contribution analysis - 12 months

### Top three contributing stocks

Stock name	Portfolio weight (%)	Value added (bps)
Mahindra & Mahindra Ltd.	6.1	402
CG Power & Industrial Solutions Ltd	3.8	216
Cholamandalam Financial Holdings	4.2	157

### Bottom three contributing stocks

Stock name	Portfolio weight (%)	Value added (bps)
Wuxi Biologics (Cayman) Inc. ‡	0.0	-116
Samsung Electronics Co., Ltd.	2.8	-62
Vitasoy International Holdings Limited	0.6	-62

‡ Not held at end of Period

## Annual performance (% in GBP)

	12 mths to 30/09/24	12 mths to 30/09/23	12 mths to 30/09/22	12 mths to 30/09/21	12 mths to 30/09/20
NAV	10.1	3.4	1.2	27.1	2.9
Share Price	2.2	9.4	-4.4	36.4	-8.6
Consumer Price Index (CPI) + 6%	8.5	13.2	16.6	9.5	6.4
MSCI AC Asia ex Japan Index	17.3	1.4	-13.9	9.7	12.3

## Cumulative performance (% in GBP) to 30 September 2024

	Since inception	10 yrs	5 yrs	3 yrs	1 yr	6 mths	3 mths
NAV	316.2	152.3	50.7	15.2	10.1	8.2	0.8
Share Price	300.1	126.1	33.3	6.9	2.2	8.3	-0.8
Consumer Price Index (CPI) + 6%	249.5	143.3	66.9	43.2	8.5	4.6	1.8
MSCI AC Asia ex Japan Index	155.6	104.2	26.2	2.4	17.3	11.5	4.0

## Past performance is not a reliable indicator of future results.

Source for Trust: Lipper IM/Bloomberg/Trust Administrator. The NAV performance data is calculated on a net basis after deducting all fees (e.g. investment management fee) and costs (e.g. transaction and custody costs) incurred by the Trust. The NAV includes dividends reinvested on a net of tax basis.

\*\*Source for comparator MSCI AC Asia ex Japan Index and CPI data: FactSet. Comparator index calculated on an income reinvested net of tax basis. It is shown to provide additional context for investors seeking exposure to the region.

CPI data is quoted on a one month lag. Performance calculated from when Stewart Investors became Investment Manager of the Trust on 1 July 2010.

Contributions are calculated at the investee company level before the deduction of any fees incurred at Trust level (e.g. the management and administration fee) but after the deduction of transactional costs. Contribution data is calculated from the full portfolio and includes cash.

Any stocks held/listed in non-index or regional countries have at least 25% of their economic activities (at the time of investment) within the Asia Pacific region