

## PACIFIC ASSETS TRUST plc

### Results of the Annual General Meeting Held on 24 June 2015

Resolutions (Ordinary unless stated otherwise)	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
<b><u>Ordinary Business</u></b>						
1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 January 2015.	33,720,150	99.93	24,618	0.07	33,744,768	0
2. To receive and approve the Directors' Remuneration Report.	33,176,166	98.55	486,842	1.45	33,663,008	81,760
3. To approve the payment of a final dividend of 2.60p per ordinary share.	33,742,968	100.00	0	0.00	33,742,968	1,800
4. To elect Charlotta Ginman as a Director of the Company.	32,974,556	97.90	706,606	2.10	33,681,162	63,606
5. To re-elect Terence Mahony as a Director of the Company.	32,792,047	97.34	897,255	2.66	33,689,302	55,466
6. To re-elect Nigel Rich as a Director of the Company.	32,902,622	97.68	783,084	2.32	33,685,706	59,062
7. To elect James Williams as a Director of the Company.	32,894,267	97.65	791,439	2.35	33,685,706	59,062
8. To reappoint KPMG LLP as Auditor of the Company.	32,973,554	98.22	598,446	1.78	33,572,000	172,768
9. To authorise the Directors to determine the remuneration of the Auditor.	33,002,716	97.89	710,907	2.11	33,713,623	31,145
<b><u>Special Business</u></b>						
10. To authorise the Directors to allot securities in the Company.	33,522,132	99.44	188,085	0.56	33,710,217	34,551

11.To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution)	33,193,409	98.43	528,226	1.57	33,721,635	23,133
12.To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution)	33,711,271	99.91	31,321	0.09	33,742,592	2,176
13.That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on 14 clear days' notice. (Special Resolution)	33,126,026	98.23	597,525	1.77	33,723,551	21,217

24 June 2015  
Frostrow Capital LLP  
Secretary