

PACIFIC ASSETS TRUST plc

Results of the Annual General Meeting Held on 29 June 2016

| Resolutions (Ordinary unless stated otherwise) | Votes For | % | Votes Against | % | Total Votes Cast | Votes Withheld |
|---|------------|-------|---------------|------|------------------|----------------|
| <u>Ordinary Business</u> | | | | | | |
| 1. To receive and consider the audited accounts and the Report of the Directors for the year ended 31 January 2016. | 34,027,804 | 98.57 | 494,111 | 1.43 | 34,521,915 | 46,691 |
| 2. To receive and approve the Directors' Remuneration Report. | 34,260,066 | 99.30 | 241,562 | 0.70 | 34,501,628 | 66,978 |
| 3. To approve the payment of a final dividend of 2.20p per ordinary share. | 34,549,256 | 99.98 | 7,842 | 0.02 | 34,557,098 | 11,508 |
| 4. To re-elect Charlotta Ginman as a Director of the Company. | 33,751,707 | 97.93 | 714,782 | 2.07 | 34,466,489 | 102,117 |
| 5. To elect Sian Hansen as a Director of the Company. | 34,169,492 | 99.14 | 296,637 | 0.86 | 34,466,129 | 102,477 |
| 6. To re-elect Terence Mahony as a Director of the Company. | 33,418,188 | 97.00 | 1,032,532 | 3.00 | 34,450,720 | 117,886 |
| 7. To re-elect James Williams as a Director of the Company. | 33,805,317 | 98.14 | 641,327 | 1.86 | 34,446,644 | 121,962 |
| 8. To reappoint KPMG LLP as Auditor of the Company. | 32,408,669 | 93.84 | 2,127,139 | 6.16 | 34,535,808 | 32,798 |
| 9. To authorise the Audit Committee to determine the remuneration of the Auditor. | 32,491,867 | 94.12 | 2,028,159 | 5.88 | 34,520,026 | 48,580 |
| <u>Special Business</u> | | | | | | |
| 10. To authorise the Directors to allot securities in the Company. | 34,246,010 | 99.19 | 279,948 | 0.81 | 34,525,958 | 42,648 |

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| 11.To disapply the rights of pre-emption in relation to the allotment of securities (Special Resolution) | 33,860,626 | 98.10 | 655,406 | 1.90 | 34,516,032 | 52,574 |
| 12. To authorise the Company to make market purchases of Ordinary shares in the Company. (Special Resolution) | 34,413,776 | 99.64 | 123,722 | 0.36 | 34,537,498 | 31,108 |
| 13.That the Directors be permitted to hold General Meetings (excluding the Annual General Meeting) on not less than 14 working days' notice. (Special Resolution) | 33,882,978 | 98.22 | 613,651 | 1.78 | 34,496,629 | 71,977 |
| 14. To adopt new Articles of Association (Special Resolution) | 34,321,623 | 99.83 | 57,778 | 0.17 | 34,379,401 | 189,205 |

29 June 2016
Frostrow Capital LLP
Secretary