

Pacific Assets Trust plc

Results of the Annual General Meeting Held on Thursday, 25 June 2020

The Board is pleased to announce that at the Annual General Meeting (AGM) held on Thursday, 25 June 2020, all resolutions as detailed below were duly passed by shareholders on a show of hands. The proxy voting figures are shown below:

Resolutions	Votes For	%	Votes Against	%	Total Votes Cast	Votes Withheld
1. To receive the Report of the Directors and the Financial Statements for the year ended 31 January 2020 and the Auditor's Report thereon.	42,170,514	100.00%	476	0.00%	42,170,990	6,161
2. To approve the Directors' Remuneration Report for the year ended 31 January 2020.	42,095,467	99.90%	41,383	0.10%	42,136,850	40,301
3. To approve the Directors' remuneration policy.	42,094,128	99.90%	41,383	0.10%	42,135,511	41,640
4. To approve the Company's dividend policy.	42,173,358	100.00%	2,012	0.00%	42,175,370	1,781
5. To re-elect Charlotta Ginman as a Director.	42,136,471	99.97%	13,968	0.03%	42,150,439	26,712
6. To re-elect Sian Hansen as a Director.	42,139,641	99.98%	10,318	0.02%	42,149,959	27,192
7. To re-elect Robert Talbut as a Director.	41,520,360	98.52%	625,746	1.48%	42,146,106	31,045
8. To elect Edward Troughton as a Director.	42,138,030	99.98%	7,913	0.02%	42,145,943	31,208
9. To re-elect James Williams as a Director.	42,137,464	99.98%	8,642	0.02%	42,146,106	31,045
10. To re-appoint KPMG LLP as Auditor.	42,093,519	99.90%	43,463	0.10%	42,136,982	40,169
11. To authorise the Audit Committee to determine the remuneration of the Auditor.	42,152,316	99.98%	8,072	0.02%	42,160,388	16,763

SPECIAL BUSINESS						
12. To authorise the Directors to allot shares up to an amount representing 10% of the issued share capital of the Company.	42,163,096	99.98%	10,457	0.02%	42,173,553	3,598
13#. To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital of the Company.	42,048,036	99.72%	116,967	0.28%	42,165,003	12,148
14#. To authorise the Company to make market purchases of the Company's ordinary shares.	42,140,323	99.92%	33,230	0.08%	42,173,553	3,598
15#. To authorise the Directors to call general meetings (other than the AGM) on not less than 14 clear days' notice	41,459,897	98.36%	692,411	1.64%	42,152,308	24,843

- Special Resolution

Any proxy votes which are at the discretion of the Chair of the Meeting have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

At the date of the AGM the total number of Ordinary shares of 12.5p each in issue and the total number of voting rights was 120,958,386.

25 June 2020

For further information please contact:

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